



## **OPPOSING THE PERU TRADE DEAL IN FAVOR OF SMART TRADE**

After growing up in Carolina mill towns, John Edwards understands the devastating impact trade can have on workers and communities. Presidents from both parties have entered into trade agreements like NAFTA and the WTO promising that they would create new jobs, but instead we have lost millions of manufacturing jobs, seen wages stagnate, and run up larger and larger trade deficits. Meanwhile, Washington insiders have looked at every trade deal and asked one, and only one, question: is it good for corporate profits? Today, Edwards announced his opposition to the Peru trade deal now before Congress and called for smarter trade policies that put American workers and communities first.

### **REJECTING THE PERU DEAL**

George Bush is trying to expand the NAFTA approach to Peru, Panama, South Korea and Colombia. NAFTA was written by corporate interests and insiders in the U.S., Canada and Mexico, but workers have lost out, both American and Mexican. Under NAFTA, the U.S. has lost more than 1 million jobs, while average wages for Mexican manufacturing workers have fallen by 12 percent.

- Despite progress on labor and environmental standards, worker rights are no stronger than George Bush's willingness to enforce them. He has proven his indifference to workers through seven years of inaction.
- Congress should not pass further trade deals without first taking steps to address the stagnant wages and insecurity caused by globalization. Congress needs to adopt universal health care, reform the tax code, strengthen unions, and expand and renew trade adjustment assistance.
- The four trade deals which have been proposed establish expansive investor rights that actually create incentives to further relocate U.S. jobs overseas, by compensating corporations if our environmental, health or even local zoning laws allegedly undermine their expected profits. They also unfairly allow foreign corporations to challenge many of our laws.
- The proposed deals even limit how we can spend our own tax dollars by banning many Buy America policies.

### **CALLING FOR SMART TRADE POLICIES**

John Edwards believes we need smarter trade policies that lift up American workers. He has proposed four principles to ensure that globalization works for everyone:

- Our trade deals and preferences must benefit American workers and communities, not just corporate bottom lines. This means that they must include strong labor and environmental standards and clearly prohibit illegal subsidies and currency manipulation.
- Our trade policies must lift up workers around the world. Making sure that all workers share in the gains from trade is the right thing to do economically, and it will make America safer and more secure.
- We must understand that "one size does not fit all" in trade agreements. Instead, we need to address differences in form of government, rule of law, state of economic development, and the day-to-day trade and business practices of our trading partners.
- Our trade deals must be fully and fairly enforced. Edwards will make top prosecutors at the Department of Justice responsible for enforcing trade agreements.